

january 2024

benefitwallet HSA

next steps, contribution timing, managing your account, rollovers

next steps after you've enrolled

- **Remember, you *must* open your account from the [BenefitConnect](#) website when you enrolled in Chevron HDHP or HDHP Basic.** Once you complete the steps on BenefitConnect, you are generally done with the account opening *unless* BenefitWallet contacts you for further needs. Watch your home mail or email for further requests from BenefitWallet. You can also **call [BenefitWallet](#)** directly to verify the status of your account.
- **BenefitWallet will need time to complete your account opening; your account activation is *not* immediate.** You will receive a welcome kit in the mail, including your HSA debit card, from BenefitWallet when your HSA account is open, activated, and ready to use.

contribution timing

- **Your contributions will occur on a subsequent payroll cycle *after* your account opening is processed.** This process can take several pay cycles to complete before you will see payroll deductions occur, even if payroll deductions are already being taken for your medical or dental coverage. In addition, it's possible that your BenefitWallet account may be activated *before* you see your payroll deductions begin due to the timing of administrative processes.
- The first time payroll begins to take **your deductions**, they will take the total amount you elected to contribute for 2024 and divide that by the remaining pay periods left *at that time*. This is an automatic process and you do not need to do anything.
- **The 2024 company contribution**, if eligible, will typically be deposited when payroll HSA contributions begin.
- **If your BenefitWallet account is activated *and* you have not seen payroll deductions begin by late February OR your 2024 payroll contributions have begun but you do not see your 2024 company contribution, please call the HR Service Center at 1-888-825-5247 for further assistance and research. (Choose option 2, option 3, then option 4.)**

managing your account

- **You will receive a welcome kit in the mail**, including your HSA debit card, from BenefitWallet when your HSA account is open, activated, and ready to use.
- **If you need to change or stop your payroll contributions, you must make this change on the [BenefitConnect](#) website.**
 - *I need to...* tab, *Health and Welfare* column, locate *Manage my BenefitWallet HSA* to get started.
- **View your balance and manage all other aspects of your account** – including rollovers, investments and reimbursements – by registering an account on the [BenefitWallet website](#). Remember, you must wait until your account is open and activated to register your account.
- **Contact [BenefitWallet](#)** for further assistance or questions.

rollovers to your benefitwallet HSA

If you have another HSA account, either through another employer or on your own, you should think about if you want to **keep your existing HSA(s)** or rollover to the **BenefitWallet HSA**.

- **You can keep your other HSA(s) and maintain this account separately.** If desired (and eligible) you can still also enroll in the Chevron HDHP or HDHP Basic, open a BenefitWallet HSA, and contribute to that account through Chevron payroll deductions. You can also continue to make personal contributions to your other HSA account(s), but make sure you're eligible to do so under IRS rules. Remember, company contributions and contributions you make to your BenefitWallet *and* your other HSA account(s) all combine to apply to the annual IRS HSA limit requirements. Contact your other HSA directly if you have further questions about maintaining your account separately.
- **You can consolidate your other HSA and BenefitWallet HSA accounts.** You can rollover your other HSA balance(s) after January 1, and as long as BenefitWallet has confirmed your account is open. See our instructions below.

how to rollover to your benefitwallet HSA

If you decide to rollover to BenefitWallet HSA, here's a brief outline of the steps:

- Enroll in either the **Chevron HDHP** or **HDHP Basic**, *then* enroll and open a **BenefitWallet HSA**. All enrollment will occur on BenefitConnect during your enrollment period January 1 through January 31, 2024.
- Wait until BenefitWallet has processed your enrollment and notifies you directly that your account is open.
- Next, give permission to transfer your HSA to BenefitWallet. Complete and sign the **BenefitWallet Rollover Form** and send it to your current HSA provider.
- **Contact BenefitWallet** if you have questions about the process.