

Required Disclosure Information

Chevron Employee Savings Investment Plan

**Qualified Default Investment Alternative Notice
Participant Disclosure Notice**

**IMPORTANT PLAN AND INVESTMENT-
RELATED INFORMATION**



Chevron Employee Savings Investment Plan Notice of Qualified Default Investment Alternative

You are receiving this notice as a result of your PDC Energy, Inc. 401(k) and Profit Sharing Plan (the “PDC Energy Plan”) transitioning into the Chevron Employee Savings Investment Plan (the “Plan”), which is also at Fidelity Investments®. Under the Plan, any contributions for which you do not provide investment direction will be invested in the Plan’s designated default investment option.

The BlackRock LifePath® Index Account C will become the designated default investment option in the Plan effective January 1, 2025. Fund descriptions are provided on the following pages. Please refer to your Transition Guide for detailed information on all of your Plan’s investment options, and details regarding the transition of your PDC Energy Plan.

You have the right under the Plan to direct the investment of your existing balances, which includes contributions and any earnings on those contributions, and your future contributions to any of the Plan’s available investment options. In the event that you have not made an investment election, or the Plan Sponsor has not provided direction for a given contribution, it will be invested into the Plan’s designated default investment option, the BlackRock LifePath® Index Account C. If your contributions are initially invested in the designated default investment option, you have the right to transfer out of the designated default investment option to another investment option.

The specific BlackRock LifePath® Index Account C used as the Plan designated default investment option is based on the assumption that the participant will retire at age 65. Please use the chart below, decided by your Plan Sponsor, to determine in which BlackRock LifePath® Index Account C your future contributions will be directed, based on your date of birth.

DATE OF BIRTH	FUND NAME	GROSS EXPENSE RATIO AS OF NOVEMBER 12, 2024
1962 and before	BlackRock LifePath® Index Retirement Account C	0.039%
1963–1967	BlackRock LifePath® Index 2030 Account C	0.04%
1968–1972	BlackRock LifePath® Index 2035 Account C	0.041%
1973–1977	BlackRock LifePath® Index 2040 Account C	0.041%
1978–1982	BlackRock LifePath® Index 2045 Account C	0.042%
1983–1987	BlackRock LifePath® Index 2050 Account C	0.043%
1988–1992	BlackRock LifePath® Index 2055 Account C	0.043%
1993–1997	BlackRock LifePath® Index 2060 Account C	0.043%
1998–2002	BlackRock LifePath® Index 2065 Account C	0.043%
2003 and later	BlackRock LifePath® Index 2070 Account C	0.043%

To obtain information about other Plan investment options, please log in to NetBenefits® at www.netbenefits.com or call the HR Service Center at **1-888-825-5247** (1-832-854-5800 outside the U.S.) to speak to a representative. You may also make changes to your investment elections for future contributions and/or exchange all or a portion of your existing balance into other options available under the Plan through NetBenefits or by phone. We encourage you to review your investment mix and deferral percentage and update as appropriate.

BlackRock LifePath® Index 2030 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2030 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities.

Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2035 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2035 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in

its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk. The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date. The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2040 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2040 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, “derivatives”), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the “glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an “Underlying Fund”).

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2045 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2045 Fund F (the “Fund”).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. (“BTC”).

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, “derivatives”), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the “glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an “Underlying Fund”).

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2050 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2050 Fund F (the “Fund”).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. (“BTC”).

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, “derivatives”), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the “glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an “Underlying Fund”).

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2055 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2055 Fund F (the “Fund”).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. (“BTC”).

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, “derivatives”), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the “glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an “Underlying Fund”).

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2060 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2060 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2065 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2065 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name.

The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities.

Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index 2070 Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index 2070 Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in

its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath". The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date. The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The target date funds are designed for investors expecting to retire around the year indicated in each fund's name. The funds are managed to gradually become more conservative over time as they approach their target date. The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

Who may want to invest: Someone who is seeking an investment option that gradually becomes more conservative over time and who is willing to accept the volatility of the markets; Someone who is seeking a diversified mix of stocks, bonds, and short-term investments in one investment option or who does not feel comfortable making asset allocation choices over time.

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

BlackRock LifePath® Index Retirement Account C

Objective: The Fund seeks to provide for retirement outcomes consistent with investor preferences throughout the savings and draw down phase based on quantitatively measured risk that investors, on average, may be willing to accept.

Strategy: The Unitized Account invests in BlackRock LifePath® Index Retirement Fund F (the "Fund").

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund will be broadly diversified across global asset classes, with asset allocations becoming more conservative over time if the Fund has a year in its name. The Fund's investments may include, but are not limited to: equity securities (including those issued by real estate companies) and equity-related securities; depositary receipts; debt securities and other fixed income obligations (including those issued or guaranteed by the U.S. government, its agencies or instrumentalities, and those issued by corporations or other entities); mortgage-backed securities; other asset-backed securities; commodities; and/or cash equivalents.

The Fund may invest in securities and other obligations of U.S. issuers or non-U.S. issuers, and those issuers may be of any market capitalization. The Fund's fixed income investments may be investment-grade or non-investment grade, and may include securities and other obligations of any maturity. The Fund may invest in securities and other assets that are non-U.S. dollar-denominated on a hedged or-unhedged basis and may enter into currency transactions.

The Fund may purchase or sell options or futures, and may enter into swaps, forward contracts, and other types of foreign currency transactions, and/or other structured investments (collectively, "derivatives"), some of which may give rise to a form of leverage. The Fund typically uses derivatives as a substitute for taking a position in the underlying asset and/or as part of a strategy designed to reduce exposure to risk.

The securities holdings for the Fund vary over time and are based on the factors analyzed by the asset allocation model used by BTC to manage the Fund. The normal asset allocations will gradually change over the investment horizon of the Fund to become more heavily oriented toward debt and debt-like securities. As time passes, the Fund is managed more conservatively – prior to retirement – in terms of its allocation to equity securities and markets, on the premise that individuals investing for retirement desire to reduce investment risk in their retirement accounts as their retirement date approaches.

The trajectory along which asset allocations are adjusted over time to gradually become more conservative is called the "glidepath. The glidepath illustrates the target allocation among asset classes as the Fund approaches its target date.

The target asset allocation of the Fund at its retirement date is expected to be 40% in underlying index funds that invest primarily in equity and equity-like securities and 60% in underlying index funds that invest primarily in fixed income and fixed income-like securities.

BTC employs a proprietary investment model that analyzes securities market data, including risk, correlation and expected return statistics, to recommend the portfolio allocation among the asset classes.

Rather than choosing specific securities within each asset class, BTC selects among indices representing segments of the global equity and debt markets and invests in securities that comprise the chosen index. The Fund generally invests in a chosen index through a series of collective investment trusts maintained and managed by BTC, each such fund representing one of the indices (each, an "Underlying Fund").

In the event of a conflict between this summary description of the Fund's investment objective and principal investment strategies and the Trust Document under which the Fund was established, the Trust Document will govern. For more information related to the Fund, please see the Fund's Trust Document, Profile and most recent audited financial statements.

The Fund may engage in securities lending.

Risk: The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments.

Fixed income investments carry issuer default and credit risk, inflation risk, and interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Principal invested is not guaranteed at any time, including at or after retirement. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Short-term redemption fee: None

The investment option is a collective investment trust. It is managed by BlackRock. This description is only intended to provide a brief overview of the fund.

This investment option is not a mutual fund.

In the event of a discrepancy between this notice and the terms of the Plan, the plan document will govern.

An investment option's expense information is the total annual operating expenses (before waivers or reimbursements) paid by the investment option and stated as a percentage of the investment option's total net assets. The investment option's expense information has been provided by the plan sponsor, the investment manager, or the trustee, each of whom may use their own calculation methodology to reflect the expense information. When no expense information is shown for an option, it is because none was available; there may be fees and expenses associated with the option. Expense information changes periodically. Please consult NetBenefits.com for updates.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield RI 02917

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Chevron Employee Savings Investment Plan Participant Disclosure Notice as of January 1, 2025

This Participant Disclosure Notice is being provided to you because you are or will be eligible to participate or have a balance in the Chevron Employee Savings Investment Plan (the "Plan") and have the right to direct investments.

In this Notice, you will find information about managing your Plan account and certain Plan information, including an explanation of the right to direct investments, any Plan restrictions, and a description of the types of fees and expenses associated with a Plan account. You will also find details about the Plan's investment options, which may include historical rates of return and benchmark information.

Please review these materials carefully when managing or monitoring any account you may have in the Plan. Starting January 2, 2025, you can log in to www.netbenefits.com or call the HR Service Center at **1-888-825-5247** (1-832-854-5800 outside the U.S.) to obtain additional information. If this is your first time logging on to www.netbenefits.com, you will need to register and set up a username and password to access your account. If you already have a username and password for a Fidelity site, you do not need to register again.

Helping You Manage Your Plan Account

This Notice includes important Plan and investment-related information. Additional resources are available at www.netbenefits.com. Your Plan is an important benefit, and you'll want to monitor your account periodically to help keep your savings plan on track.

Accessing Your Plan Account Statement

If you have a Plan account, one way to monitor your retirement savings is to periodically review your account statement. Your statement will also display any Plan administrative or individual fees described in this Notice that have been deducted from your Plan account. Starting January 2, 2025, you can log in to www.netbenefits.com or access the NetBenefits® mobile app to:

- Access your online Fidelity statement, which is continuously available. You can view your statement on the NetBenefits mobile app by clicking the Actions icon, then selecting View your statements. You can also log in to the website, select Quick Links for your applicable Plan(s), and select Statements from the drop-down list.
- Save or print your Fidelity statement. Keep in mind you may obtain a paper version (free of charge) by calling Fidelity.
- Change the way Fidelity statements are delivered to you by updating your communication preferences on NetBenefits.

Your Communication Preferences

Prefer email? If you are receiving this Notice in print and would like to receive it electronically, help us to serve you better by providing Fidelity with your email address. Log in to the NetBenefits mobile app or visit www.netbenefits.com to provide consent for required communications.

Certain Plan Information for You to Review

This Participant Disclosure Notice provides certain information about your Plan. Your rights under the Plan are subject to the terms of the Plan.

Right to Direct Investments

You have the right to direct your account balance and any future contributions among the Plan's investment options, subject to any restrictions. To access your Plan account with Fidelity, make any changes to your investment options, direct any future contributions or seek additional information, log in to www.netbenefits.com or call the HR Service Center at **1-888-825-5247** (1-832-854-5800 outside the U.S.).

Investment Options

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs. The Plan's investment options, along with certain information about each of them, can be found in the additional material included with this Notice.

Fidelity BrokerageLink®

The Plan also provides access to Fidelity BrokerageLink®, which allows you to choose from investments beyond those options offered by the Plan. You should compare investments and share classes that are available in your Plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The Plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon and risk tolerance. This feature is intended for those who are comfortable managing a portfolio of expanded investment choices.

To utilize this feature, you must first open a separate brokerage account within the Plan. To open an account or if you have any questions about Fidelity BrokerageLink, please log in to www.netbenefits.com or call the HR Service Center at **1-888-825-5247** (1-832-854-5800 outside the U.S.). Once you have opened an account, you may access, monitor or change investments in BrokerageLink by contacting Fidelity.

Any Plan-imposed restrictions related to BrokerageLink will be specified in the Restrictions section of this Notice; any individual administration fees associated with BrokerageLink are reflected in the Individual Fees section of this Notice. When you access BrokerageLink, there is additional information regarding available investment choices, which you should read before making any investment decisions. Prior to initiating a trade in BrokerageLink, you should review any fees associated with your transaction; please refer to the Appendix included with this Notice for brokerage fees.

Investment Managers

Fidelity® Personalized Planning & Advice

Strategic Advisers LLC, a registered investment advisor and Fidelity Investments company, has been appointed to provide discretionary management through Fidelity® Personalized Planning & Advice.

Please keep in mind that utilizing this investment manager or service may restrict your ability to direct the investment of all or a portion of your Plan account balance. To enroll, un-enroll or request additional information, please contact Fidelity.

Restrictions

There may be certain restrictions on how investment directions may be made in the Plan, summarized as follows:

- Investment elections for Fidelity BrokerageLink® may not exceed 50%.
- Exchanges into the Chevron Common Stock are not allowed for 30 calendar days from the date of an exchange out of this investment option.
- Exchanges into Chevron Common Stock are not allowed from Chevron ESOP.
- The initial exchange into BrokerageLink requires a \$1,000 minimum.
- Additional exchanges into BrokerageLink require a \$1,000 minimum.
- Exchanges into BrokerageLink are not allowed if the exchange will result in more than 50% of the total market value of your account being invested in BrokerageLink.
- Exchanges into Managed Income Portfolio Class 2 are not allowed.
- Investment elections for Managed Income Portfolio Class 2 are not allowed.
- Exchanges into Chevron ESOP are not allowed.
- Investment elections for Chevron ESOP are not allowed.

Any frequent trading restrictions imposed by the Plan and/or by the Plan's investment options are listed in the Comparative Chart. Keep in mind that restrictions are subject to change.

Exercising Voting, Tender and Similar Rights

You have the right to exercise voting, tender and similar rights related to the company stock you may have in your Plan account. You will receive information regarding such rights and how to exercise them at the time of a vote, tender or other event.

Fees and Expenses

If you have an account in the Plan, it may be subject to asset-based fees, Plan administrative fees and expenses, and/or individual fees and expenses.

Asset-Based Fees

Asset-based fees reflect an investment option's total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an "expense ratio." You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings.

Asset-based fees are deducted from an investment option's assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the option's strategy. In some instances, a Plan's administrative services may be paid for through offsets and/or payments associated with a Plan's investment options.

Plan Administrative Fees and Expenses

Plan administrative fees may include recordkeeping, legal, accounting, trustee and other administrative fees and expenses associated with maintaining the Plan. Some Plans may deduct these fees and expenses from individual accounts in the Plan.

Based on the information and direction Fidelity had on file at the time this Notice was prepared, the following Plan administrative fee(s) may be deducted from Plan accounts. The Plan's administrative services may also be paid for through offsets and/or payments associated with one or more of the Plan's investment options. As you review this information, please keep in mind that fees are subject to change and that certain Plan administrative fees may not be deducted from accounts in some circumstances.

Type of Plan Administrative Fee	Amount
Non-Fidelity Fee(s)	\$6.50 deducted quarterly

If any Plan administrative fees are deducted directly from your account, they will be reflected on your Plan account statement.

Individual Fees and Expenses

Individual fees and expenses include those associated with a service or transaction you may select, or an investment option you hold in your account. In some instances, they may be deducted from the accounts of those individuals who use the service or engage in the transaction.

If you have an account in the Plan, and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this Notice was prepared. As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

Type of Individual Fee	Amount
Loan Setup Fee	\$50 per loan
Overnight Mailing Fee	\$25 per transaction
ESOP Cash Dividend - EFT Fee	\$3 per transaction
ESOP Cash Dividend - Check Fee	\$6 per transaction
Fidelity® Personalized Planning & Advice	If you utilize this service, the advisory fee is estimated not to exceed 0.29% per year of your average daily managed account balance and is deducted quarterly.

State Street Global Advisors (SSGA) is a Chevron appointed fund manager and receives a fee of \$40,000 per quarter allocated pro rata (typically less than \$0.01 per \$1,000 invested) to participants with a balance in either Chevron Common Stock or Chevron ESOP.

Also, please note that you may incur short-term redemption fees, commissions and similar expenses in connection with transactions associated with your Plan's investment options.

If any individual fees are deducted directly from your account, they will be reflected on your Plan's account statement.

Fidelity Investments Institutional Operations Company LLC, 245 Summer Street, Boston, MA 02210

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Date : 11/12/2024

Disclosure Comparative Chart – Variable Return Investments

Plan OR Client Name : Chevron Employee Savings Investment Plan

Evaluating the Plan's Investment Options

This section provides information about the investment options in the Plan and reflects data recorded as of 11/12/2024, except for performance data, which is as of December 31 of the prior year. To help you better understand the Plan's investment options, information is available at <https://nb.fidelity.com/public/nb/default/home?option=ngDCInqFundPerformance>, including a glossary of investment terms available online at <https://nb.fidelity.com/public/nb/default/home?option=dcPlandetails>. To request additional investment-related information, or a paper copy of certain information available online, free of charge, contact a Fidelity representative at Fidelity Investments, PO Box 770003, Cincinnati, OH 45277-0065 or call 800-835-5097.

As you review this information, you may want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. Keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings, but is only one of many factors to consider when you decide to invest in an option. Visit the Department of Labor's website at <https://www.doi.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees> for an example of the long-term effect of fees and expenses.

The chart below lists the Plan's investment options that do not have a fixed or stated rate of return, and underneath each investment option is an applicable benchmark for that option. A benchmark is a standard against which the performance of a security, mutual fund, or investment manager can be measured. This Notice requires that a broad-based market index be listed on the chart for each investment option. Additional benchmarks for an investment option may be available online at <https://nb.fidelity.com/public/nb/default/home?option=ngDCInqFundPerformance> along with benchmark index definitions. Please note that the benchmark used by the Plan sponsor to measure and monitor performance may be different than the benchmark displayed in the chart. Keep in mind that you cannot invest in a benchmark index.

Understanding investment performance: As you review the following information, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated and is available at <https://nb.fidelity.com/public/nb/default/home?option=ngDCInqFundPerformance> or your Plan's benefits website.

Asset Class	Fund Code	Investment Name Benchmark Name	Average Annual Total Return as of 12/31/2023							Shareholder Fees								
			1 Year	5 Year	10 Year	Life Of Fund	Inception Date	Annual Gross Expense Ratio as a %	Annual Gross Expense Ratio Per 1000	Excessive Trading Restrictions	Competing Fund	Short Term Trading Fees (%/Days)	Insurance Fees	Mortality Expense	Admin Fee	Other Fee	Surrender Limit%/Penalty%	Money Market
Balanced/Hybrid	O5JX	Principal Diversified Real Asset CIT Tier 3 Asset Blend Benchmark: Div Real Asset Blend	3.31%	6.44%	2.91%	3.03%	05/30/2013	0.62%	\$6.20	N/A	N/A	◇	◇	◇	◇	◇	◇	
Bond	TF4D	Dodge & Cox Income Separate Account Benchmark: BBG US Agg Bond	8.04%	3.14%	3.21%	3.17%	05/31/2012	0.1553%	\$1.55	\$	N/A	◇	◇	◇	◇	◇	◇	
Bond	O8QO	U.S. Debt Index Account C Benchmark: BBG US Agg Bond	5.69%	1.15%	1.88%	4.41%	06/06/1996	0.014%	\$0.14	N/A	N/A	◇	◇	◇	◇	◇	◇	
Company Stock	RT2L	Chevron Common Stock Benchmark: S&P 500	-13.62%	11.32%	6.15%	11.63%	01/21/1972	%		\$	N/A	◇	◇	◇	◇	◇	◇	
Company Stock	RT2K	Chevron ESOP Benchmark: S&P 500	26.29%	11.32%	6.15%	11.63%	01/21/1972	%		N/A	N/A	◇	◇	◇	◇	◇	◇	
Domestic Equities	O21H	EARNEST Partners Smid Cap Core Fund - Class 1 Benchmark: Russell	14.80%	N/A	N/A	10.70%	06/28/2019	0.6%	\$6.00	N/A	N/A	◇	◇	◇	◇	◇	◇	

Fidelity Investments Institutional Operations Company LLC

Asset Class	Fund Code	Investment Name Benchmark Name	Average Annual Total Return as of 12/31/2023					Life Of Fund	Inception Date	Annual Gross Expense Ratio as a %	Annual Gross Expense Ratio Per 1000	Excessive Trading Restrictions	Competing Fund	Short Term Trading Fees (%/Days)	Shareholder Fees				
			1 Year	5 Year	10 Year	Annual Gross Expense Ratio as a %	Annual Gross Expense Ratio Per 1000								Insurance Fees	Mortality Expense	Admin Fee	Other Fee	Surrender Limit%/ Penalty%
Domestic Equities	O8QL	2500 Equity Index Account C	26.30%	15.72%	12.07%	8.93%	03/05/1997	0.005%	\$0.05	N/A			◇	◇	◇	◇			
Domestic Equities	O8QM	Benchmark: S&P 500 Extended Equity Market Fund M	26.29%	15.69%	12.03%	8.86%	06/02/1997	0.015%	\$0.15	N/A			◇	◇	◇	◇			
International/ Global	O8QK	Benchmark: DJ US Completion TSM BlackRock MSCI ACWI ex-U.S. Index Account C	24.97%	11.77%	8.41%	8.79%	12/15/2003	0.038%	\$0.38	N/A			◇	◇	◇	◇			
International/ Global	ONKW	Benchmark: MSCI AC Wld ex US (N) Capital Group EuroPacific Growth Trust SM (US) Class US3	15.62%	7.08%	3.83%	5.87%	07/17/2019	0.41%	\$4.10	\$			◇	◇	◇	◇			
Money Market (or Short Term)	O8QN	Benchmark: MSCI AC Wld ex US (N) Government Short- Term Investment Account C	5.15%	1.90%	1.27%	1.12%	07/23/2012	0.031%	\$0.31	N/A	‡		◇	◇	◇	◇			
Managed Income (or Stable Value)	3704	Benchmark: FTSE 1- Mo Treasury Bill Managed Income Portfolio Class 2	5.13%	1.84%	1.21%	1.06%							◇	◇	◇	◇			
Managed Income (or Stable Value)	GDOG	Benchmark: BBG 3M T-Bill Bellwether Putnam Stable Value Separate Account	1.77%	1.59%	1.52%	3.75%	09/07/1989	0.49%	\$4.90	N/A	‡		◇	◇	◇	◇			
Target Date	O8QC	Benchmark: ICE BA US 3-Mo Trea Bill BlackRock LifePath® Index 2030 Account C	5.15%	1.92%	1.28%	2.83%	05/31/2023	0.2564%	\$2.56	N/A			◇	◇	◇	◇			
Target Date	O8QD	Benchmark: Russell 1000 BlackRock LifePath® Index 2035 Account C	N/A	N/A	N/A	3.47%	07/05/2006	0.041%	\$0.41	N/A			◇	◇	◇	◇			
Target Date	O8QE	Benchmark: Russell 1000 BlackRock LifePath® Index 2040 Account C	5.01%	1.88%	1.25%	3.17%	08/01/2005	0.040%	\$0.40	N/A			◇	◇	◇	◇			
Target Date	O8QF	Benchmark: Russell 1000 BlackRock LifePath® Index 2045 Account C	14.28%	7.88%	6.04%	6.01%	08/01/2005	0.040%	\$0.40	N/A			◇	◇	◇	◇			
Target Date	O8QG	Benchmark: Russell 1000 BlackRock LifePath® Index 2050 Account C	26.53%	15.52%	11.80%	9.77%													
Target Date	O8QH	Benchmark: Russell 1000 BlackRock LifePath® Index 2055 Account C	16.33%	9.04%	6.73%	6.32%	07/05/2006	0.041%	\$0.41	N/A			◇	◇	◇	◇			
Target Date	O8QI	Benchmark: Russell 1000 BlackRock LifePath® Index 2060 Account C	26.53%	15.52%	11.80%	10.01%													
Target Date	O8QJ	Benchmark: Russell 1000 BlackRock LifePath® Index 2065 Account C	18.34%	10.09%	7.34%	6.76%	08/01/2005	0.041%	\$0.41	N/A			◇	◇	◇	◇			
Target Date	O8QK	Benchmark: Russell 1000 BlackRock LifePath® Index 2070 Account C	26.53%	15.52%	11.80%	9.77%													
Target Date	O8QL	Benchmark: Russell 1000 BlackRock LifePath® Index 2075 Account C	20.18%	10.98%	7.83%	6.90%	07/05/2006	0.042%	\$0.42	N/A			◇	◇	◇	◇			
Target Date	O8QM	Benchmark: Russell 1000 BlackRock LifePath® Index 2080 Account C	26.53%	15.52%	11.80%	10.01%													
Target Date	O8QN	Benchmark: Russell 1000 BlackRock LifePath® Index 2085 Account C	21.29%	11.45%	8.07%	6.28%	09/30/2007	0.043%	\$0.43	N/A			◇	◇	◇	◇			
Target Date	O8QO	Benchmark: Russell 1000 BlackRock LifePath® Index 2090 Account C	26.53%	15.52%	11.80%	9.43%													

Asset Class	Fund Code	Investment Name Benchmark Name	Average Annual Total Return as of 12/31/2023					Life Of Fund	Annual Gross Expense Ratio as a %	Annual Gross Expense Ratio Per 1000	Excessive Trading Restrictions	Competing Fund	Shareholder Fees				
			1 Year	5 Year	10 Year	Annual Gross Expense Ratio as a %	Annual Gross Expense Ratio Per 1000						Short Term Trading Fees (% /Days)	Insurance Fees	Mortality Expense	Admin Fee	Other Fee
Target Date	O8QH	BlackRock LifePath® Index 2055 Account C	21.60%	11.55%	8.11%	9.66%	0.043%	\$0.43	N/A	N/A	◇	◇	◇	◇	◇	◇	◇
		Benchmark: Russell 1000	26.53%	15.52%	11.80%	13.34%											
Target Date	O8QI	BlackRock LifePath® Index 2060 Account C	21.61%	11.54%	N/A	8.17%	0.043%	\$0.43	N/A	N/A	◇	◇	◇	◇	◇	◇	◇
		Benchmark: Russell 1000	26.53%	15.52%	11.80%	11.62%											
Target Date	O8QJ	BlackRock LifePath® Index 2065 Account C	21.66%	N/A	N/A	9.41%	0.043%	\$0.43	N/A	N/A	◇	◇	◇	◇	◇	◇	◇
		Benchmark: Russell 1000	26.53%	15.52%	11.80%	13.17%											
Target Date	PD33	BlackRock LifePath® Index 2070 Account C	N/A	N/A	N/A	--	0.0425%	\$0.43	N/A	N/A	◇	◇	◇	◇	◇	◇	◇
		Benchmark: Russell 1000	26.53%	15.52%	11.80%	--											
Target Date	O8QA	BlackRock LifePath® Index Retirement Account C	11.17%	5.65%	4.48%	5.04%	0.039%	\$0.39	N/A	N/A	◇	◇	◇	◇	◇	◇	◇
		Benchmark: Bbg US Agg Bond	5.53%	1.10%	1.81%	3.13%											

N/A = Not Applicable/None -- = Not Available; See Footnotes for an Explanation of Other Symbols

◇ Some outside investment and vendor information may not be available to Fidelity. When "N/A" does not appear and no shareholder fee is shown it is due to the fact that our recordkeeping system does not have a shareholder fee(s) on file. Nevertheless, there may be shareholder fees associated with the investment option. More information may be found in the prospectus and/or other investment-related information, as well as by contacting the outside investment manager or vendor directly.

§ Excessive trading in this investment option and/or other investment options subject to such restrictions will result in the limitation or prohibition of additional purchases (other than contributions and loan repayments) for 85 calendar days; additional excessive trading will result in a limitation of one exchange per day per calendar quarter for a 12-month period.

‡ Certain investment options offered by your plan (e.g., money market funds, short term bond funds, certain asset allocation/lifecycle funds and brokerage window) may be deemed by the Contract issuers to "compete" with this fund. The terms of the Contracts prohibit you from making a direct exchange from this fund to such competing funds. Instead, you must first exchange to a non-competing fund for 90 days. While these requirements may seem restrictive, they are imposed by the Contract issuers as a condition for the issuer's promise to pay certain withdrawals and exchanges at book value.

^ The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period. The 7-Day Yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Fund's total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement.

Expense Ratio

Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return, and are required to be disclosed on the chart as a gross amount. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information, but may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus and has been provided by FMR LLC for Fidelity mutual funds and Morningstar, LLC for non-Fidelity mutual funds. For non-mutual fund investment options, the information has been provided by Morningstar, LLC, the product's investment manager or trustee, the plan sponsor or other third party. In certain instances, there may be fee waivers and/or

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expense reimbursements which could result in a temporary reduction to the gross expense ratios listed in the chart. More information is available online at <https://nb.fidelity.com/public/nb/default/home?option=ngDCInqFundPerformance> or your Plan's benefit website.

Additional Performance Information

Generally, data on Fidelity mutual funds is provided by FMR LLC, data on non-Fidelity mutual funds is provided by Morningstar, LLC, and data on non-mutual fund products is provided by Morningstar, LLC, the product's investment manager or trustee or the plan sponsor whose plan is offering the product to participants or other third party. Although Fidelity believes data gathered from these third-party sources is reliable, it does not review such information and cannot warrant it to be accurate, complete or timely. Fidelity is not responsible for any damages or losses arising from any use of this third-party information.

Investment Risk

Additional information regarding an investment option's risks, as well as its strategy and objectives, including a prospectus or fact sheet if available, can be obtained at www.netbenefits.com or your Plan's benefit website. Please consider all investment information prior to directing your Plan account.

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Appendix

Fidelity BrokerageLink® Fees

Below are certain fees that may be deducted from your Plan's Fidelity BrokerageLink® account in connection with various trades. More detailed fee information is available in the Fidelity BrokerageLink Commission Schedule, which can be obtained, along with additional BrokerageLink and Plan information, on your Plan's website or by calling the Plan's toll-free number. Your Plan may limit the trades and the available investments within BrokerageLink. Before directing transactions within BrokerageLink, remember to review the prospectus or other offering document of that investment, and consider the charges associated with that transaction. If any fees are deducted as a result of a BrokerageLink transaction, they will be reflected on your transaction confirmation and/or the BrokerageLink statement. Note that if you have granted trading authority to a Fidelity-approved advisor, the advisor's fee schedule will apply and fees may differ from those listed below; please refer to the advisor's fee schedule for more information.

Mutual Fund Transactions	Fee (up to amount listed)
Fidelity and Non-Fidelity No-Transaction-Fee FundsNetwork® Funds	
Purchases	\$0 (standard load applies)
Short-Term Trading Fee for Shares Held Less Than 60 Days ¹	\$49.95 flat fee if executed online \$187.50 max. via Fidelity Automated Service Telephone (FAST®) \$250 max. if representative-assisted
FundsNetwork® Transaction-Fee Funds	
Purchases	\$49.95 or \$100 per purchase if executed online To identify any applicable transaction fees associated with the purchase of a given fund, please refer to the "Fees and Distributions" tab on the individual fund page on Fidelity.com. \$187.50 max. via FAST® \$250 max. if representative-assisted
FundsNetwork® Load Funds	
Purchases	standard load applies

¹Certain FundsNetwork® funds may be subject to a separate and additional redemption fee imposed by the particular fund. Please check the fund's prospectus for details.

Exchange-Traded Products (ETPs)	Fee (up to amount listed)
Commission per trade	\$0 if executed online \$12.95 via FAST® \$32.95 if representative-assisted
"Additional Assessment"	The Additional Assessment, which typically ranges from \$0.01 to \$0.03 per \$1,000 of principal, is charged by Fidelity on all sell orders. Fidelity uses the Additional Assessment to pay certain charges imposed by national securities associations, clearing agencies, national securities exchanges, and other self-regulatory organizations ("SROs"). The SROs in turn pay the SEC using the money they collect from Fidelity and other broker dealers.
Service Fee	Customers purchasing shares in a limited number of ETFs that are not supported by their providers will be subject to a \$100 service fee.