

will preparation service chevron supplemental life insurance plan effective july 1, 2012

Update to the summary plan descriptions (SPD) Changes described in this SMM are effective July 1, 2012.

The enclosed information serves as an official summary of material modification (SMM) for the **Chevron Supplemental Life Insurance Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at **hr2.chevron.com** (or **hr2.chevron.com/retiree**) or by calling the HR Service Center at **1-888-825-5247**.

will preparation service

Effective July 1, 2012, **will preparation** is offered by **Hyatt Legal Plans**¹, a MetLife company, and provides eligible employees and their spouses or domestic partners with access to attorneys participating in Hyatt Legal Plans network for preparing or updating a will, living will and power of attorney at no additional charge. When you choose a participating Hyatt Legal Plans attorney, the attorney's fees are fully covered and there are no claim forms to file. You also have the flexibility of using a non-network attorney and being reimbursed for covered services according to a set fee schedule².

MetLife has added the new will preparation service to their standard insurance offering at no additional cost to you. This service has been developed and is managed by MetLife. Access to their program is available if you participate in the **Chevron Supplemental Life Insurance Plan**.

If you're eligible to participate, access the service by contacting Hyatt Legal Plans directly by phone at 1-800-821-6400 (216-535-4395 outside the U.S.) to speak with a client service representative. Provide your Company name (Chevron) and the Group Number (104645) to get started.

¹ Will Preparation Services are offered by Hyatt Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. In New York, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation.

² If you chose a non-network attorney, you will be responsible for any attorneys' fees that exceed the reimbursed amount.

This communication provides only certain highlights about changes of benefit provisions. It is not intended to be a complete explanation. If there are any discrepancies between this communication and the legal plan documents, the legal plan documents will prevail to the extent permitted by law. There are no vested rights with respect to Chevron health care plans or any company contributions towards the cost of such health care plans. Rather, Chevron Corporation reserves all rights, for any reason and at any time, to amend, change or terminate these plans or to change or eliminate the company contribution toward the cost of such plans. Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.