



annual contribution limit updates

dependent day care spending account plan

effective january 1, 2022 through december 31, 2022

Update to the summary plan descriptions (SPD)

Changes described in this SMM are effective as of the dates specified below.

The enclosed information serves as an official summary of material modification (SMM) for the **Dependent Day Care Spending Account (DCSA) Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com or by calling the HR Service Center at **1-888-825-5247**.

2022 maximum annual contribution limit

Effective January 1, 2022, the maximum amount you're allowed to contribute to the Chevron Dependent Day Care Spending Account (DCSA) is as follows:

- **\$5,000** (reduced from \$10,500) for single taxpayers and married couples filing jointly
- **\$2,500** (reduced from \$5,250) for married individuals filing separately.

If you're eligible for the carryover of your 2021 DCSA, your carryover amount does *not* count toward the 2022 annual maximum; your carryover amount will be added to the amount you elect (if any) to contribute to the DCSA for 2022. See the carryover section in this document for additional details.

For example, if you're married, filing jointly, and you elect to contribute the maximum of \$5,000 in 2022 and you're eligible for a 2021 DCSA carryover of \$750, you will be eligible to spend a total of \$5,750 from January 1, 2022, through December 31, 2022, under the 2022 DCSA.

who to contact



- Contact **Anthem** directly at **1-844-627-1632**.
- More DCSA information and claim resources are available on hr2.chevron.com. Go to **Wealth Management** on the top navigation, then choose **Dependent Day Care Account** from the dropdown menu.

This communication provides only certain highlights about changes of benefit provisions. It is not intended to be a complete explanation. If there are any discrepancies between this communication and the legal plan documents, the legal plan documents will prevail to the extent permitted by law. There are no vested rights with respect to Chevron health care plans or any company contributions towards the cost of such health care plans. Rather, Chevron Corporation reserves all rights, for any reason and at any time, to amend, change or terminate these plans or to change or eliminate the company contribution toward the cost of such plans. Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.