



exclusion for alaska residents chevron long term care insurance plan effective june 27, 2022

Update to the summary plan description (SPD)
All changes described in this SMM are effective June 27, 2022.

The enclosed information serves as an official summary of material modification (SMM) for the plans referenced herein. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com (or hr2.chevron.com/retiree) or by calling the HR Service Center at **1-888-825-5247**.

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Effective **June 27, 2022**, per the requirements of the carrier, the **Chevron Long Term Care Insurance (LTC) Plan** will no longer issue new certificates of coverage to participants who reside in Alaska. Current certificates previously issued will not change and will continue to be honored as long as you continue to timely pay premiums due to Genworth Life Insurance Company.

This communication provides only certain highlights about changes of benefit provisions. It is not intended to be a complete explanation. If there are any discrepancies between this communication and the legal plan documents, the legal plan documents will prevail to the extent permitted by law. Oral statements about plan benefits are not binding on Chevron or the applicable plan. There are no vested rights with respect to Chevron health and welfare plans or any company contributions towards the cost of such health and welfare plans. Rather, Chevron Corporation reserves all rights, for any reason and at any time, to amend, change or terminate these plans or to change or eliminate the company contribution toward the cost of such plans. Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.