



saveonsp program for specialty medications

chevron prescription drug program for medical PPO plan participants

effective january 1, 2023

Update to the summary plan descriptions (SPD)
Changes described in this SMM are effective January 1, 2023.

The enclosed information serves as an official summary of material modification (SMM) for the **Prescription Drug Program** for participants in the **Chevron Medical PPO Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com (or hr2.chevron.com/retiree) or by calling the HR Service Center at **1-888-825-5247**.

saveonsp program for specialty medications

Effective **January 1, 2023**, the Express Scripts **SaveOnSP Program** will apply to Chevron Prescription Drug Program participants who are enrolled in the **Chevron Medical PPO Plan**.

- The program applies to specialty medications that are specifically identified on the **SaveOnSP drug list**, available by contacting Express Scripts.
- Specialty medications on the SaveOnSP drug list are classified as Non-Essential Health Benefits under the Affordable Care Act. **This means the cost of these drugs will not be applied to satisfying your out-of-pocket maximum or your deductible.**
- If you are using an affected specialty medication, Express Scripts will invite you to participate in **SaveOnSP**, to help you save money on certain specialty medications.
 - **If you choose to participate**, the program leverages available manufacturer pharmacy copay assistance, so your medication is free of charge with no copayment or coinsurance.
 - **If you decline to participate**, your medication will be subject to 30% coinsurance.
 - As a reminder, the cost of these drugs will not be applied to your deductible or out-of-pocket maximum, regardless of whether or not you choose to participate in the program.



who to contact

If you have questions about these plan updates, contact **Express Scripts Member Services** at **1-800-987-8368** starting October 17, 2022.

This communication provides only certain highlights about changes of benefit provisions. It is not intended to be a complete explanation. If there are any discrepancies between this communication and the legal plan documents, the legal plan documents will prevail to the extent permitted by law. Oral statements about plan benefits are not binding on Chevron or the applicable plan. There are no vested rights with respect to Chevron health and welfare plans or any company contributions towards the cost of such health and welfare plans. Rather, Chevron Corporation reserves all rights, for any reason and at any time, to amend, change or terminate these plans or to change or eliminate the company contribution toward the cost of such plans. Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.