



update to protection benefits voluntary group accident insurance plan effective January 1, 2024

**Update to the summary plan description (SPD)
Changes described in this SMM are effective January 1, 2024.**

The enclosed information serves as an official summary of material modification (SMM) for the **Voluntary Group Accident Insurance Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com or by calling the HR Service Center at **1-888-825-5247**.

new claims administrator and insurer

CIGNA will no longer administer the Voluntary Group Accident Insurance Plan, effective January 1, 2024. Securian Life Insurance, a subsidiary of Securian Financial, will become the claims administrator and insurer. You must enroll during open enrollment to have coverage in 2024 through Securian. If you don't enroll, any existing coverage will end effective December 31, 2023. Please refer to the open enrollment materials for 2024 benefits for more information.

A new summary plan description and insurance certificate will be issued in 2024.

This communication provides only certain highlights about changes of benefit provisions. It is not intended to be a complete explanation. If there are any discrepancies between this communication and the legal plan documents, the legal plan documents will prevail to the extent permitted by law. Oral statements about plan benefits are not binding on Chevron or the applicable plan. Chevron Corporation reserves all rights, for any reason and at any time, to amend, change or terminate these plans or to change or eliminate the company contribution toward the cost of such plans. Such amendments, changes, terminations or eliminations may be applicable without regard to whether someone previously terminated employment with Chevron or previously was subject to a grandfathering provision. Unless required by applicable law, there are no vested rights with respect to any Chevron health and welfare plan benefit or to any company contributions towards the cost of such health and welfare plan benefits. Some benefit plans and policies described in this document may be subject to collective bargaining and, therefore, may not apply to union-represented employees.