



pasadena refining system inc. retirement plan

summary plan description
effective january 1, 2023

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This document describes the terms of the *Pasadena Refining System, Inc. Retirement Plan* (the Plan) as of January 1, 2023. The information presented here constitutes the summary plan description (SPD) of the Plan as required by the Employee Retirement Income Security Act of 1974 (ERISA). Since this is a summary, the description does not cover every provision of the Plan. Many complex concepts have been simplified or omitted to present a more understandable Plan description. If the Plan description is incomplete or if there is any inconsistency between the information provided here and the official Plan text, the provisions of the official Plan text will prevail to the extent permitted by law.

If you have questions regarding the Plan, or if you are planning for your retirement, please contact the HR Service Center at 1-888-825-5247 (1-832-854-5800 outside the U.S.).

The Plan provides benefits to certain eligible employees of Pasadena Refining System, Inc. (the "Company"), a wholly-owned, indirect subsidiary of Chevron Corporation. The Company serves as the Plan Sponsor and Plan Administrator.

To find general benefit summaries and information about other plans that Chevron offers, visit the U.S. Benefits website at **hr2.chevron.com**.

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benefit contact information

Chevron Benefits HR2 Website

Why access this website

- Access summary plan descriptions (SPDs).
- Access benefit information and documents.
- Get benefit phone numbers and access websites referenced in this summary plan description.

Website information

- You don't need a password to access the information posted on this website.
- **hr2.chevron.com** as an employee.
- **hr2.chevron.com/retiree** after you leave Chevron.

Human Resources Service Center (HR Service Center) and BenefitConnect Website

Why contact this administrator

- Request a retirement estimate.
- Start your pension.
- Report a death.
- Change your address with Chevron.
 - As an employee, you should update your address by going to the **My HR portal**.
 - After you leave Chevron, you should update your address through the **HR Service Center** either by phone or on the BenefitConnect website.
- Update your beneficiary designation for this benefit plan.
- Request a printed copy of summary plan descriptions (SPD).

Phone information

- 1-888-825-5247 (inside the U.S.)
- 1-832-854-5800 (outside the U.S.)

Human Resources Service Center (HR Service Center) and BenefitConnectWebsite

Website information

- Access the **BenefitConnect** website for personal information and to conduct certain transactions, such as updating your beneficiaries and viewing your benefits.
- As an employee, go to **hr2.chevron.com** and click the **Benefit Connect** link.
- After you leave Chevron, go to **hr2.chevron.com/retiree** and click the **BenefitConnect** link.
- If you have access to a Chevron workstation connected to the network, you can use the automatic login feature; you don't need a password to access the BenefitConnect website.
- If you don't have access to a Chevron workstation connected to the network, you will need to enter your BenefitConnect Username and Password; automatic login is not available. Follow the instructions on the BenefitConnect login screen if you need to register to use the website or if you don't remember your Username and Password.

Summary Plan Descriptions

Summary Plan Descriptions (SPDs) provide detailed information about your Chevron benefit plans such as eligibility, claims and participation.

- Go to **hr2.chevron.com** as an employee.
- Go to **hr2.chevron.com/retiree** after you leave Chevron.
- You can also call the HR Service Center to request that a copy be mailed to you, free of charge.

highlights

Background

The Plan was last amended and restated effective January 1, 2021. This SPD describes the Plan as of that date and as amended through January 1, 2023.

The Plan is a defined benefit pension plan that is intended to be tax-qualified under Code section 401(a).

Plan Highlights

- You were automatically enrolled in the Plan on the day you met the eligibility requirements.
- The Company pays the cost of your benefit.
- Your benefit is calculated pursuant to Appendix D of the most recent wage agreement between the Company and the United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union, Local Union No. USW 13-227 (the “Union”).
- You have a non-forfeitable right to a benefit if you are vested when your employment ends — generally, if you have at least five years of Vesting Service.
- Your benefit is payable after your employment ends with the Company. It is first payable as of the first of the month after the date:
 - Your employment ends if you have attained or exceeded Normal Retirement Age which is defined as the later of attaining age 65 or the fifth anniversary of first completing one Hour of Service for the Company; or
 - You have attained age 55, if you have completed at least 15 years of Vesting Service; or
 - You have attained age 65, if you have completed at least five years but less than 15 years of Vesting Service.
- You can elect different forms of payment, such as a Single Life Annuity, a Five Year Certain and Life Annuity, or a 50%, or 100% Joint & Survivor Annuity.
- The Plan provides a death benefit for your surviving Spouse if you are vested and die before your Benefit Commencement Date.
- The last Annual Accrual under this Plan will occur as of December 31, 2037.

participation

To participate in the Plan, you must either have an undistributed benefit in the Plan or be an Eligible Employee.

Generally, you are an Eligible Employee if you are represented by the Union and are employed by the Company. Employees hired or rehired by, or transferred to, the Company on or after January 1, 2023, will not participate in this Plan but will instead participate in the Chevron Retirement Plan.

You generally became eligible to participate in the Plan as of the first day of the month coinciding with or next following (a) attainment of age 21 and (b) completion of the 12-month period commencing on your date of employment with the Company during which you performed 1,000 Hours of Service. If (b) was not satisfied, then to participate you must have completed one year of Vesting Service, beginning with the Plan Year in which the first anniversary of your date of employment occurred.

If you were a participant in the Crown Central Petroleum Retirement Plan ("Crown Retirement Plan") as of January 24, 2005 and became an employee of the Company on January 25, 2005, you immediately began to participate in the Plan.

You are generally *not* an eligible employee and cannot actively participate in the Plan if:

- You are compensated for services by a person other than the Company — even if for any reason you are determined to be a Company common-law employee.
- You are not on the payroll of the Company — even if for any reason you are determined to be a Company common-law employee.
- You are a Leased Employee according to the provisions of IRC section 414(n).
- You are subject to a written agreement that provides that you are not eligible to participate.
- The Company has not treated you as its common-law employee and for that reason has not withheld employment taxes at that time — even if for any reason you are determined to be a Company common-law employee.

The Company, in its sole discretion, determines your status as an Eligible Employee and whether you're eligible to participate in the Plan. Subject to the Plan's administrative review procedures, the Company's determination is final, conclusive, and binding.

You were automatically enrolled in the Plan on the day you met the eligibility requirements.

Your participation in the Plan ends on the earliest of these dates:

- Your entire Plan benefit is distributed.
- Your entire Plan benefit is nonvested and forfeited due to a Permanent Service Break.
- Your death.

Even though your participation ends upon your death, the Plan may pay a death benefit to your surviving Spouse if you die before your Benefit Commencement Date with an undistributed vested benefit or if you were receiving a Plan benefit that provided for continued payments to your Spouse after your death.

plan costs and contributions

The Company pays the costs of the Plan.

Trust Fund

All contributions to the Plan are held in a trust fund set up to provide future pension benefits and to pay Plan expenses. Effective January 1, 2023, the Plan's assets are held in the Chevron Master Pension Trust under the custody of Northern Trust as Plan Trustee.

how your benefit is calculated

While the Plan provides for various forms of benefit payments, the benefit is first calculated as an annual Five Year Certain and Life Annuity (with 60 monthly payments guaranteed) payable at Normal Retirement Age or, if later, as of the first month following your termination of employment. Any other payment form is determined based on the annual Five Year Certain and Life Annuity amount and the Plan's Actuarial Factors.

Your benefit will be calculated based on a formula which takes into account your Compensation and Benefit Service. The benefit formula is based on the wage agreement in effect on your date of termination from the Company.

The annual benefit is the sum of:

- 2.4% of Compensation for each of your first 20 years of Benefit Service, plus
- 3.0% of Compensation for each year of Benefit Service exceeding 20

For the Plan Year in which you complete 20 years of Benefit Service, your overall multiplier will be prorated to appropriately apply a partial year for both the 2.4% and 3% multiplier.

Your benefit service under the Crown Retirement Plan will count toward the 20-year milestone to determine whether the 2.4% or 3% multiplier should be applied to your Annual Accrual but only Benefit Service beginning on or after January 25, 2005 will count for the Annual Accrual itself.

In no event will your benefit be less than \$144 times one-twelfth of the number of months of your Benefit Service, payable at Normal Retirement Age or, if later, as of the first month following your termination of employment.

Examples

The monthly benefits shown in the examples below are payable beginning at age 65 as a Five Year Certain and Life Annuity. See the next two chapters for when the benefit can be paid and the optional forms of benefit available.

Example 1: Did not attain 20 years of Benefit Service
 Birth Date: 11/1/1963; Hire Date: 8/1/2009; Termination Date: 10/31/2022

Year	Compensation	Multiplier	Annual Accrual
2009	\$20,000	2.40%	\$480
2010	\$70,000	2.40%	\$1,680
2011	\$75,000	2.40%	\$1,800
2012	\$78,000	2.40%	\$1,872
2013	\$81,000	2.40%	\$1,944
2014	\$84,000	2.40%	\$2,016
2015	\$87,000	2.40%	\$2,088
2016	\$91,000	2.40%	\$2,184
2017	\$95,000	2.40%	\$2,280
2018	\$99,000	2.40%	\$2,376
2019	\$103,000	2.40%	\$2,472
2020	\$107,500	2.40%	\$2,580
2021	\$112,000	2.40%	\$2,688
2022	\$97,000	2.40%	\$2,328
Annual total accrual			\$28,788
Monthly benefit			\$2,399

Example 2: Had 20 years of Benefit Service when the Plan began in 2005

Birth Date: 10/1/1957

Hire Date: 8/1/1984

Termination Date: 12/31/2019

Year	Compensation	Multiplier	Annual Accrual
2005	\$75,000	3.00%	\$2,250
2006	\$76,000	3.00%	\$2,280
2007	\$78,000	3.00%	\$2,340
2008	\$80,000	3.00%	\$2,400
2009	\$82,000	3.00%	\$2,460
2010	\$84,000	3.00%	\$2,520
2011	\$86,000	3.00%	\$2,580
2012	\$89,000	3.00%	\$2,670
2013	\$92,000	3.00%	\$2,760
2014	\$95,000	3.00%	\$2,850
2015	\$98,000	3.00%	\$2,940
2016	\$101,000	3.00%	\$3,030
2017	\$104,000	3.00%	\$3,120
2018	\$107,000	3.00%	\$3,210
2019	\$110,000	3.00%	\$3,300
Annual total accrual			\$40,710
Monthly benefit			\$3,393

Example 3: The 20th year of Benefit Service occurs in 2007

Birth Date: 10/1/1962

Hire Date: 7/1/1987

Termination Date: 12/31/2019

Year	Compensation	Multiplier	Annual Accrual
2005	\$75,000	2.40%	\$1,800
2006	\$76,000	2.40%	\$1,824
2007	\$78,000	2.70%*	\$2,106
2008	\$80,000	3.00%	\$2,400
2009	\$82,000	3.00%	\$2,460
2010	\$84,000	3.00%	\$2,520
2011	\$86,000	3.00%	\$2,580
2012	\$89,000	3.00%	\$2,670
2013	\$92,000	3.00%	\$2,760
2014	\$95,000	3.00%	\$2,850
2015	\$98,000	3.00%	\$2,940
2016	\$101,000	3.00%	\$3,030
2017	\$104,000	3.00%	\$3,120
2018	\$107,000	3.00%	\$3,210
2019	\$110,000	3.00%	\$3,300
Annual total accrual			\$39,570
Monthly benefit			\$3,298

*Because the 20th year of Benefit Service occurs in 2007, the multiplier is pro-rated for service prior to and after the 20th anniversary. In this example, the result of the proration is a multiplier of 2.70%.

when you're eligible to receive a benefit

You are eligible for a Normal Retirement benefit if, *while in active service*, you attain the later of age 65 or the fifth anniversary of first completing one Hour of Service for the Company. A Normal Retirement benefit is the sum of your Annual Accruals and, when paid, has no reduction for early commencement.

You are eligible for an Early Retirement benefit (Age 55 Retirement) if you attain age 55 *while in active service* and have at least 15 years of Vesting Service. You can elect to commence your Early Retirement benefit as early as the first of the month after you attain age 55 provided you are no longer employed by the Company. In this case, the sum of your Annual Accruals will be reduced five percent per year, prorated monthly for each month that you are younger than age 60. If you elect to commence at age 60 or later there is no reduction to the sum of your Annual Accruals for early commencement.

You are eligible for a Vested Termination benefit if your employment ends after you have 5 years of Vesting Service. You can elect to commence your Vested Termination Pension as early as the first of the month after you attain age 55 if you had at least 15 years of Vesting Service. In this case, the sum of your Annual Accruals will be reduced five percent per year, prorated monthly for each month you are younger than age 60. If you had at least 15 years of Vesting Service and elect to commence at age 60 or later there is no reduction to the sum of your Annual Accruals for early commencement. If you had less than 15 years of Vesting Service, the earliest you can commence your Vested Termination Pension is the first of the month after you attain age 65.

Before you elect to receive your benefit, call the Human Resources (HR) Service Center to request a benefit estimate so you can make an informed election of the form of payment you want. The HR Service Center will provide estimates for each of the different forms of payment, calculated as of your requested Benefit Commencement Date.

The Plan's actual payments to you must be based on your verified personal data and actual applicable Plan provisions, even if the resulting benefit is less than an estimated amount that was communicated to you including amounts shown on any Plan benefit election form or BenefitConnect screen. Any benefit estimate or other information provided by the HR Service Center in no way alters what you are entitled to under the terms of the Plan.

Termination Before Becoming Vested

If your employment ends before you become vested, you're not eligible for any benefit from the Plan.

Vesting

Vesting refers to whether you have a right to a benefit when your employment ends. You are vested in your Plan Benefit if any of the following applies:

- You have five years of Vesting Service.
- You reach the later of age 65 or the fifth anniversary of first completing one Hour of Service for the Company.

forms of payment

There are a number of optional forms of payment available.

Generally, the payment options listed below are available to all participants who have a benefit with a present value of more than \$5,000. You can select the option that best suits your needs. However, if you are married, your Spouse will have to consent to an option other than a 50 percent (or greater) Joint and Survivor Annuity Option.

Calculating Optional Forms of Payment

The initial monthly pension amount is the Five Year Certain and Life Annuity benefit calculated under the Plan's benefit formula. All optional forms of payment are calculated using this pension as a starting amount. Here's how your Plan Benefit is converted to an optional form of payment:

Step 1: Your initial monthly pension benefit is calculated using the Plan's formula and is the sum of your Annual Accruals.

Step 2: If you are less than age 60, have left the Company after attaining at least 15 years of Vesting Service and wish to begin your benefit before age 60, the sum of your Annual Accruals from Step 1 will be reduced based on your age at Benefit Commencement Date.

Step 3: If you elect an optional form of payment other than a Five Year Certain and Life Annuity, it will be calculated by applying the Actuarial Factors in effect under the Plan to the pension amount from Step 2. The result will be the benefit payable to you beginning on your Benefit Commencement Date.

See the chapter titled **A Plan Benefit Example** for examples of how benefits are calculated under the different payment options.

Five Year Certain and Life Annuity

Your Plan benefit is initially calculated as a Five Year Certain and Life Annuity. The Five Year Certain and Life Annuity pays you a monthly annuity for your lifetime. If you die within five years after you start your annuity, your monthly annuity is paid to your Beneficiary for the balance of the five-year period.

If you are married, your Spouse must consent in writing to this form of distribution and that consent must be notarized. If you live longer than the selected period, your monthly payments continue for your lifetime, and no death benefits are payable upon your death. You can change your named Beneficiary at any time after you start to receive your monthly annuity and before the end of the selected period.

Ten Year Certain and Life Annuity

The Ten Year Certain and Life Annuity pays you a monthly annuity for your lifetime which is smaller than the Five Year Certain and Life Annuity. If you die within ten years after you start your annuity, your monthly annuity is paid to your Beneficiary for the balance of the ten-year period.

If you are married, your Spouse must consent in writing to this form of distribution and that consent must be notarized. If you live longer than the selected period, your monthly payments continue for your lifetime, and no death benefits are payable upon your death. You can change your named Beneficiary at any time after you start to receive your monthly annuity and before the end of the selected period.

Single Life Annuity Option

The Single Life Annuity option pays you a fixed amount each month for your lifetime that is larger than the Five Year Certain and Life Annuity. These pension payments stop when you die.

If you are married, your Spouse must consent in writing to this form of distribution and that consent must be notarized.

Joint and Survivor Annuity Option

The Joint and Survivor Annuity Option pays you a monthly pension for your lifetime that is smaller than the Five Year Certain and Life Annuity. Upon your death, a percentage (50 percent, 75% or 100 percent, whichever you elect) of your monthly benefit is paid to your Spouse for his or her lifetime. The greater the percentage you elect, the smaller the monthly benefit paid to you during your lifetime.

For married participants, the 50% Joint and Survivor Annuity is the normal form of payment under the Plan that must be paid unless your Spouse consents to another form.

when your benefit can be paid

If you have attained at least 15 years of Vesting Service, you can elect to begin receiving your vested Plan benefit the later of the first day of the month following (a) attainment of age 55 and (b) the date you cease being an employee. If you have not attained 15 years of Vesting Service at the date you cease being an employee, you can elect to begin receiving your vested Plan benefit the later of the first day of the month following (a) attainment of age 65 and (b) the date you cease being an employee. The date you elect is called the Benefit Commencement Date.

Your Benefit Commencement Date is determined by three factors: (1) the date your employment ends, (2) the date you meet the Plan's commencement requirements, and (3) the date you initiate a pension request either online or by calling the HR Service Center. Initiation is measured by the date you click the *Submit* button online after inputting all requested initiation data for retirement or the date you call the HR Service Center. Your election of a Benefit Commencement Date may become invalid if the HR Service Center does not receive all required documentation from you.

Automatic Distribution

The Plan is required to start paying your benefit in accordance with the Required Minimum Distribution rules. If you submit an election before the date your benefit is required to commence to comply with the rules you can choose the form of payment for your benefit. If you do not submit an election, in general, your benefit is paid as a Five Year Certain and Life Annuity (if you're single) or as a 50% Joint and Survivor Annuity (if you're married).

How to Apply for Your Plan Benefit

You should notify your supervisor and the Human Resources office as soon as possible after you decide to end your employment. As soon as you decide to initiate your pension but no earlier than 90 days before you want to start your benefit you should access the BenefitConnect website or contact the HR Service Center at 1-888-825-5247 (1-832-854-5800 outside the U.S.).

No benefit will be paid unless and until you properly complete and file the appropriate forms.

Mandatory Distribution of Small Amounts

If the present value of your benefit is \$5,000 or less, your benefit is automatically paid to you in a lump sum as soon as possible after your employment ends. However, you may elect a direct rollover into an IRA or another qualified plan if you file the proper forms within 60 days after you receive your retirement package from the HR Service Center. If you do not complete a timely election and the present value of your benefit is greater than \$1,000 but less than \$5,000 your benefit will be rolled over to an IRA as designated by the Committee for all such benefits.

a plan benefit example

Below is an example to show how a Plan benefit is converted for both payment prior to Normal Retirement Age, if applicable, and for optional forms of payment. This example is for a participant with more than 15 years of Vesting Service whose employment ends after attaining age 55 and is a continuation of Example 3 in the chapter titled **How Your Benefit is Calculated**.

A Plan benefit is first calculated as a monthly pension payable at your Normal Retirement Age as shown in the chapter titled **How Your Benefit is Calculated**. The benefit may then be reduced for payment prior to Normal Retirement Age to determine the amount payable beginning at the elected Benefit Commencement Date.

Assumptions	
<ul style="list-style-type: none"> • Age at Benefit Commencement Date = 59 • Participant is married. • This participant is eligible to receive an Early Retirement Benefit. <p>These assumptions are hypothetical and used only for illustrative purposes. Your benefit is based on the factors that apply to you when you start your benefits.</p>	
Calculation of Early Retirement Pension as a Five Year Certain and Life Annuity	
Plan benefit	\$3,298.00
TIMES 0.95 factor for commencement prior to age 60 at age 59 (.95 factor is equal to a 5% one-year reduction)	0.95
EQUALS Early Retirement Pension	\$3,133.10

Joint and Survivor Annuity Option

If you want all or part of your monthly benefit to continue to a Spouse for his or her lifetime following your death, you can elect the Joint and Survivor Annuity Option.

Below are examples of how a benefit is calculated under the 50 Percent and 100 Percent Joint and Survivor Annuity Options, using the assumptions shown. A 75 Percent Joint and Survivor Annuity Option is also available but not illustrated below.

Assumptions	
<ul style="list-style-type: none"> • Five Year Certain and Life Annuity at Benefit Commencement Date as calculated above = \$3,133.10 • Participant's age at Benefit Commencement Date = 59 • Joint annuitant's (Spouse) age at Benefit Commencement Date = 57 • 50% Joint and Survivor Annuity Option conversion factor = 0.9367 • 100% Joint and Survivor Annuity Option conversion factor = 0.8809 	
<p>These assumptions are hypothetical and used only for illustrative purposes. Your benefit is based on the factors that apply to you when you start your benefits.</p>	
Calculation of 50% Joint and Survivor Annuity	
Five Year Certain and Life Annuity	\$3,133.10
TIMES 0.9367 conversion factor for 50% Joint and Survivor Annuity	x 0.9367
EQUALS monthly annuity paid during the participant's lifetime	\$2,934.77
Upon the participant's death, 50% of the amount paid to the participant is payable to the surviving Spouse for his or her lifetime	\$1,467.39
Calculation of 100% Joint and Survivor Annuity	
Five Year Certain and Life Annuity	\$3,133.10
TIMES 0.8809. conversion factor for 100% Joint and Survivor Annuity	x 0.8809
EQUALS monthly annuity paid during the participant's lifetime	\$2,759.95
Upon the participant's death, 100% of the amount paid to the participant is payable to the surviving Spouse for his or her lifetime	\$2,759.95

death benefits

If you die before your Benefit Commencement Date, the Plan provides a death benefit to your surviving Spouse if you are vested and certain other criteria have been met. If you die after your Benefit Commencement Date, any death benefits will be determined by the payment option you elected.

some situations that could affect your benefit

There are some situations that could affect the amount of your benefit or your eligibility for a benefit. For instance:

- You don't receive Benefit Service during periods you don't receive Compensation (such as time on strike and certain leaves of absence without pay) or when you don't qualify as an eligible employee (for example, when you transfer to a nonparticipating Chevron affiliated company).
- Your benefit is intended for you. Your benefits are protected by law from claims by creditors. This includes bankruptcy. Your benefit can't be used as security for a loan, and it can't be involuntarily transferred or assigned to anyone else, except under the terms of certain court orders known as Qualified Domestic Relations Orders (QDROs). In addition, a court order can't require payment of greater benefits, determined on the basis of actuarial value, to or on behalf of a participant than provided by the Plan, regardless of divorce or other legal action. Also, if another person is paid part of your benefit under a QDRO before you begin receiving your benefit, your benefit will be reduced. This reduction, based on actuarial tables, is to account for the earlier payment for part of your benefit.
- If you're re-employed after you've begun to receive your Plan benefit as an annuity, your benefit payments will be suspended (except if you are re-employed after your earliest Required Minimum Distribution date).
- If you're re-employed before you incur a Permanent Service Break, your Plan benefit for each period of employment will be calculated under the terms of the Plan on the date each period of employment ends using your Benefit Service, if applicable, for each period of employment.
- In some cases, your benefit is paid or commences even if you don't initiate payment, such as when the present value of your benefit after your employment ends is \$1,000 or less; or in order to comply with the Required Minimum Distribution rules.
- Under the Internal Revenue Code, there's a maximum annual benefit that can be paid from the Plan, as well as a maximum benefit that can be paid in other forms. In addition, there is a maximum amount of Compensation that can be used in determining your Plan benefit. These limits may be adjusted annually, based on the level of inflation. You'll be notified if your benefit is restricted as a result of these limits.
- If you're married and you do not elect a Joint and Survivor Annuity of at least 50 percent with your Spouse as joint annuitant, you must obtain your Spouse's written consent, witnessed by a notary public.
- If the Plan is amended, merged or terminated, special rules protect the benefits you've accrued before that time.
- You're covered under the terms of the Plan when you terminate employment, and the benefits, rights and obligations of you and your Spouse are determined by the Plan's provisions on that date. Other than administrative changes or changes required by law, or unless a subsequent amendment otherwise specifies, any changes made to the Plan after your termination date do not affect you or any benefits payable on your behalf.

Military Service

Benefits and service credits with respect to “qualified military service” will be provided in accordance with applicable law. This applies if you take leave because of service with the U.S. armed forces and have re-employment rights under the Uniformed Services Employment and Reemployment Rights Act (“USERRA”). You will be entitled to applicable benefits and service credits pursuant to the Plan for the time you spent in qualified military service provided you meet the requirements of USERRA, including notice to the Company or Affiliated Company, and return to employment within the time prescribed by law.

Additionally, and pursuant to the Heroes Earnings Assistance and Relief Tax Act of 2008, if you die while on uniformed service leave, your Spouse will receive any survivor benefits as if you had returned to employment the day before your death.

Payments to Children or Legally Incompetent Persons

In the case of any distribution of Plan benefits to a person the Committee determines is incompetent or unable to properly handle receipt of the distribution, the Committee may, in its discretion, direct the trustee to make the distribution to (without limitation) a guardian, conservator, spouse or dependent(s) of the person.

Qualified Domestic Relations Orders

The Plan may be required to pay part of your benefit to your Spouse, former Spouse or dependents under the terms of a Qualified Domestic Relations Order (QDRO). A QDRO is a state court order that meets certain legal requirements and may provide for payment of child support, spousal support, or a community or marital property settlement.

The order could include an award to a former Spouse of a portion of the Plan benefits you or your Spouse are eligible to receive. This means your benefits would be reduced and the benefits payable to your surviving Spouse would also be less.

If you want more information about Qualified Domestic Relations Orders, or to obtain a description of the procedures for QDRO determinations at no charge, you can write to:

Chevron HR Service Center
DEPT: CVXP
PO Box 981909
El Paso, TX 79998

Call the Toll Free QDRO line: 855-481-2661
Fax: 310-789-5984
Email: WTWQDRO@willistowerswatson.com

how to file a claim

If you or your Beneficiary believes that you are entitled to a benefit from the Plan that you didn't receive, you or your Beneficiary can file a written claim for that benefit with the Company. Address your letter as follows:

Chevron Corporation
Plan Administrator for
Pasadena Refining System, Inc. Retirement Plan
P. O. Box 6075
San Ramon, CA 94583-0775

If you or your Beneficiary files a claim for a benefit, the Company will send you or your Beneficiary a decision on the claim within 90 days after the claim is received. However, if there are special circumstances that require additional time, the Company will advise you or your Beneficiary that additional time is needed and then will send you or your Beneficiary a decision within 180 days after the claim is received.

If the claim for a benefit is denied (in whole or in part), the Company will send you or your Beneficiary a written explanation that includes:

- Specific reasons for the denial, as well as the specific Plan provisions on which the denial is based.
- A description of any additional information that could help you or your Beneficiary complete the claim and reasons why the information is needed.
- Information about how you or your Beneficiary can appeal the denial of the claim.
- A statement explaining your or your Beneficiary's right to file a civil lawsuit under section 502(a) of ERISA if your or your Beneficiary's appeal is denied. You or your Beneficiary, as claimant, must bring such civil action by the earlier of (i) one year after receipt of an adverse benefit determination, or (ii) two years after the last day of the month for which the claimant first receives payment of his or her benefit.

Appeals Procedures

If a claim is denied in whole or in part and you want to appeal the denial, you or your Beneficiary must do so within 90 days after you or your Beneficiary received written notice of the denial.

The appeal must be in writing, must describe the grounds on which it is based and should include any documents, records, written comments, or other information you feel will support the appeal. Before submitting the appeal, you or your Beneficiary can review and receive, at no charge, copies of Plan documents, records, and other information relevant to your or your Beneficiary's claim for benefits under the Plan.

The Review Panel will provide you or your Beneficiary with a written response to the appeal and will either reverse the earlier decision and provide for payment of the part of your benefit that was initially denied, or it will deny the appeal. If the appeal is denied, the response will contain:

- Specific reasons for the denial and the specific Plan provisions on which the denial is based.
- Information explaining your or your Beneficiary's right to review and receive, at no charge, copies of Plan documents, records and other information relevant to your or your Beneficiary's claim for benefits under the Plan.
- A statement explaining your or your Beneficiary's right to file a civil lawsuit under section 502(a) of ERISA. You or your Beneficiary, as claimant, must bring such civil action by the earlier of (i) one year after receipt of an adverse benefit determination, or (ii) two years after the last day of the month for which the claimant first receives payment of his or her benefit.

The Review Panel does not have the authority to change Plan provisions or to grant exceptions to Plan rules.

For appeals regarding the Plan, address your written correspondence to:

Chevron Corporation
Review Panel for
Pasadena Refining System, Inc. Retirement Plan
P.O. Box 6075
San Ramon, CA 94583-0775

The Review Panel may require you or your Beneficiary to submit (at your or your Beneficiary's expense) additional information, documents, or other material that it believes is necessary for the review.

You or your Beneficiary will be notified of the final determination of the appeal within 60 days after the date it is received, unless there are special circumstances that require additional time. You or your Beneficiary will be advised if more time is needed, and you will then receive the final determination within 120 days after the appeal is received. If you or your Beneficiary does not receive a written decision within 60 or 120 days (whichever applies), you or your Beneficiary can take legal action.

Administrative Power and Responsibilities

The Company has the discretionary authority to control and manage the operation and administration of the Plan, interpret the Plan, and determine Plan benefits. The Company shall have the full, exclusive, and discretionary authority to prescribe such forms; make such rules, regulations, interpretations and computations; construe the terms of the Plan; determine all issues relating to participation and eligibility for benefits; and take such other action to administer the Plan as it may deem appropriate in its sole discretion. The Company's rules, regulations, interpretations, computations, and actions shall be final and binding on all persons. Such discretionary authority also can be exercised by persons delegated such authority by the Company.

administrative information

This section provides important legal and administrative information you may need regarding the benefits described in this SPD that are governed by ERISA.

Summary Chart

The following chart contains information about the administration of the Plan.

Plan Name	Plan Number	Plan Trustee	Type of Administration	Type of Plan
Pasadena Refining System, Inc. Retirement Plan	003	The Northern Trust Company 50 South La Salle Street Chicago, IL 60603	Company Administration	Defined Benefit

Employer Identification Number

The Company's employer identification number (EIN) is 06-1513158.

Plan Sponsor and Plan Administrator

Pasadena Refining System, Inc. is the Plan Sponsor and Plan Administrator of the Plan and can be reached at the following address and phone number:

Chevron Corporation
Plan Administrator for
Pasadena Refining System, Inc. Retirement Plan
P.O. Box 6075
San Ramon, CA 94583-0775
1-888-825-5247 (1-832-854-5800 outside the U.S.)

Agent for Service of Legal Process

Service of legal process can be served on*:

Chevron Corporation
Service of Process for
Pasadena Refining System, Inc. Retirement Plan
6001 Bollinger Canyon Road,
Building T (T-3100)
San Ramon, CA 94583-2324

Service also can be made on the Plan's trustee.

* QDROs should be submitted to the following address:

Chevron HR Service Center
DEPT: CVXP
PO Box 981909
El Paso, TX 79998
Fax: 310-789-5984
Email: WTWQDRO@willistowerswatson.com

Participating Companies

A complete list of the Participating Companies whose employees are covered by the Plan can be obtained by writing to the Plan Administrator.

Collective Bargaining Agreements

If a union represents you, you are eligible to participate in the Plan, provided both of the following apply:

- Your collective bargaining agreement allows for your participation.
- You meet the Plan's eligibility requirements.

In some cases, however, a collective bargaining agreement contains more restrictive rules regarding participation or benefits. In such cases, the provisions of the collective bargaining agreement will prevail.

A copy of any relevant collective bargaining agreement can be obtained by union members upon written request to the union representative.

All documents for this Plan are available for examination by participants who follow the procedures outlined in the chapter titled **Your ERISA Rights**.

Incorrect Computation of Benefits

If you believe the amount of the benefit you receive from the Plan is incorrect, you should notify the Plan Administrator in writing.

If the Plan Administrator determines that you or your Beneficiary were not paid your full benefits required under the Plan, the Plan will pay the unpaid benefits.

Similarly, if the Plan overpaid you or your Beneficiary's Plan benefit, you or your Beneficiary will be required to repay the amount of the overpayment to the Plan. The Plan Administrator may make reasonable arrangements with you for repayment; for example, by reducing future benefits under the Plan.

Recovery of Overpayments and Payments Made By Mistake

If it should happen that you receive benefits in excess of the amount of benefits to which you are otherwise entitled to receive under the Plan, you will be required to return such excess amounts to the Plan. You will also be required to return any payments made by mistake. The Company may pursue recovery of these amounts either by requiring the payee to return the excess to the Plan, by reducing the payee's future payment(s), or by any other method deemed reasonable to the Company or its delegates.

Future of the Plan

The Company expects to continue the Plan. During the term of the Collective Bargaining Agreement, the Company has the right acting together with the Union to change or terminate the Plan by mutual agreement.

If the Plan Is Amended, Merged or Terminated

The following describes what will happen if the Plan is changed, terminated, merged or consolidated.

Changes

If the Plan is changed, none of the changes will:

- Reduce any employee's accrued benefit at the time of the change, except as permitted by law.
- Cause any Plan assets to be used for purposes other than providing benefits under the Plan and paying the expenses of administering the Plan.

Termination

If the Plan is terminated, you will become vested in the benefit you had accrued up to the date of termination. To the extent required to provide the benefits accrued under the Plan, the assets of the Plan will be allocated among all Plan participants and their Spouses, joint annuitants and Beneficiaries according to the terms of ERISA.

If the Plan has assets in excess of the amount required to fully provide for the accrued benefits, that excess will be returned to the Participating Companies. If the Plan is terminated, the Participating Companies will have no further obligation to make contributions to the Plan, but the Plan trust will continue until all funded benefits have been distributed to Plan participants and their Spouses, joint annuitants and Beneficiaries.

If the trust fund is insufficient to pay all benefits that were accrued before the termination of the Plan, the Company will make up the difference.

Partial Termination

If the Plan has a partial termination (as defined in Internal Revenue Code section 411(d)(3)), as determined by the Company, those participants who are affected by the partial termination will become vested in their accrued benefits. If the accrued benefits of those participants and their Spouses, joint annuitants and Beneficiaries are not fully funded, then, to the extent required by law, the Company will establish a method to separately account for the portion of the trust fund that's attributable to their accrued benefits. Any such separate accounting will be consistent with the requirements under ERISA.

Merger or Consolidation

If the Plan is merged or consolidated with another plan or if Plan assets and liabilities are transferred to another plan, to the extent required by ERISA, your accrued benefit immediately after the event will at least equal your accrued benefit immediately before the event.

No Right to Employment

Nothing in the Plan gives you a right to remain in employment or affects the Company's right to terminate your employment at any time and for any reason (which right is hereby reserved).

Pension Benefit Guaranty Corporation (PBGC)

Your pension benefits under this Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a federal insurance agency. If the Plan terminates (ends) without enough money to pay all benefits, the PBGC will step in to pay pension benefits. Most people receive all of the pension benefits they would have received under their plan, but some people may lose certain benefits.

The PBGC guarantee generally covers all of the following:

- Normal and early retirement benefits.
- Disability benefits if you become disabled before the Plan terminates.
- Certain benefits for your survivors.

The PBGC guarantee generally does not cover:

- Benefits greater than the maximum guaranteed amount set by law for the year in which the Plan terminates.
- Some or all of benefit increases and new benefits based on Plan provisions that have been in place for fewer than five years at the time the Plan terminates.

- Benefits that are not vested because you have not worked long enough for the company.
- Benefits for which you have not met all of the requirements at the time the Plan terminates.
- Certain early retirement payments (such as supplemental benefits that stop when you become eligible for Social Security) that result in an early retirement monthly benefit greater than your monthly benefit at the Plan's Normal Retirement Age.
- Non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay and severance pay.

Even if certain of your benefits are not guaranteed, you still may receive some of those benefits from the PBGC depending on how much money the Plan has and on how much the PBGC collects from employers.

For more information about the PBGC and the benefits it guarantees, ask your plan administrator or contact the PBGC's Customer Contact Center at 1-800-400-7242. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

Additional information about the PBGC's pension insurance program is available through the PBGC's website on the Internet at www.pbgc.gov.

Plan Documents

This SPD explains the key features of the Plan. Complete details of the Plan can be found in the official Plan document, insurance contracts and trust agreements (if they apply), which govern the operation of the Plan. All statements in this SPD are subject to the provisions and terms of those documents to the extent permitted by law.

Copies of the official Plan document, as well as the annual report of Plan operations and the SPD of the Plan, are available for review, without charge, by any Plan participant, Spouse or beneficiary by written request to the Plan Administrator.

The individual document will be sent within 30 days after the Plan Administrator receives your written request. The Plan Administrator can make a reasonable charge for copies.

In the event of a conflict between the descriptions in this SPD and the official Plan document, insurance contracts and trust agreements, the official Plan document, insurance contracts and trust agreements shall prevail to the extent permitted by law. In addition, in the event of any conflict between the description in this SPD (or any other communication, whether verbal or nonverbal) and the Plan, the terms of the Plan shall govern. In all cases, ERISA, the Code or other applicable law shall prevail.

Personalized Benefit Statements

You can request certain personalized information about the Plan, including:

- Whether you have the right to receive a benefit at Normal Retirement Age if you stopped working for the company now and, if so, what your benefit would be.
- If you would *not* be eligible for a benefit if you stopped working now, how many more years you must work to earn that right.

Statements are provided free of charge but need not be given to you more than once a year.

glossary

Here are some important terms related to the Plan.

Actuarial Equivalent/Actuarially Equivalent

Means having the same value based on assumptions specified in the Plan. These assumptions are determined by the Company and may be amended at any time. These assumptions are used to calculate the Actuarial Factors, which in turn may be used in the calculation of your benefit (an exception to this is the calculation of the Five Year Certain and Life Annuity as it is the basic form of benefit under the Plan).

Actuarial Factors

The Actuarial Factors that may be used in the calculation of your benefit are based on the following:

- Your age on your Benefit Commencement Date.
- The age of your joint annuitant with respect to joint and survivor annuity options, or the age of your surviving Spouse with respect to the death benefit annuity or lump sum options.
- The form of payment you elect.
- The applicable mortality table used by the Plan.
- The applicable interest rate in effect under the Plan on your Benefit Commencement Date.

Beneficiary

Your Beneficiary is your Spouse should you die before your Benefit Commencement Date, or the person(s) or trust you name to receive any death benefits under an optional form of benefit you elected. You can change or revoke a Beneficiary at any time (unless you elected and are receiving a Joint and Survivor Annuity or an annuity following a time period certain). To be effective, any designation of a Beneficiary, or any change or revocation, must be made in writing on the prescribed form or on the BenefitConnect website and must be received by the Company before your death. If you fail to name a Beneficiary or if the Beneficiary you name is not living when and if a payment is to be made to a Beneficiary, your Beneficiary will be the personal representative of your estate.

You may designate a Beneficiary online or by completing a form. Complete your beneficiary designation online through the BenefitConnect website at hr2.chevron.com. You also can complete a *Pre-Retirement Designation of Beneficiary* form, available on the BenefitConnect website. In addition, you can get a copy of the form, and if needed, the *Trust Affidavit* form by contacting the HR Service Center.

Benefit Commencement Date

Your Benefit Commencement Date is the first day of the month in which your benefit is paid or commences. It is a date you choose at the time you initiate your pension and make a payment option election. If you have attained at least 15 years of Vesting Service, you can elect a Benefit Commencement Date beginning the first of the month following the month in which occurs the later of (a) your employment termination or (b) your attainment of age 55. If you have not attained 15 years of Vesting Service at the date you cease being an employee, you can elect to begin receiving your vested Plan benefit the later of the first day of the month following (a) your employment termination or (b) your attainment of age 65.

Benefit Service

Generally, Benefit Service is the period that you are a participant in the Plan and for which you are an Eligible Employee and receive Compensation from a Participating Company. Benefit Service includes holidays, vacations, leaves of absence with pay, as well as any time during your employment that you receive Short-Term Disability Plan or Long-Term Disability Plan benefits. It can also include periods you are in military service, on a Family Leave Without Pay, and the first 31 days of certain other leaves of absence without pay. Benefit Service doesn't include any period you're on strike or locked out.

If your employment ends before you are vested and you have a Permanent Service Break, you lose your previous Benefit Service.

Your benefit service under the Crown Retirement Plan will count toward the 20-year milestone to determine whether the 2.4% or 3% multiplier should be applied to your Annual Accrual but only Benefit Service beginning on or after January 25, 2005, will count for the Annual Accrual itself.

Chevron

Chevron Corporation.

Code

The Internal Revenue Code of 1986, as amended from time to time.

Company

Refers to Pasadena Refining System, Inc.

Compensation

Generally refers to the total compensation paid by Pasadena Refining System, Inc. during the Plan Year as reported on Internal Revenue Service Form W-2 plus any 401(k) plan or Internal Revenue Code section 125 deferrals during that same Plan Year.

Eligible Employee

An employee of the Company paid through U.S. Payroll. See the "Participation" section of this summary plan description for more details.

ERISA

The Employee Retirement Income Security Act of 1974, as amended from time to time.

Five Year Certain and Life Annuity

Your Plan benefit is initially calculated as a Five Year Certain and Life Annuity. The Five Year Certain and Life Annuity pays you a monthly annuity for your lifetime that is smaller than the Single Life Annuity. If you die within five years after you start your annuity, your monthly annuity is paid to your Beneficiary for the balance of the five-year period.

If you are married, your Spouse must consent in writing to this form of distribution and that consent must be notarized. If you live longer than the selected period, your monthly payments continue for your lifetime, and no death benefits are payable upon your death. You can change your named Beneficiary at any time after you start to receive your monthly annuity.

Leased Employee

This term refers to someone who provides services to the Company, through a third-party, in a capacity other than that of a common-law employee and who meets the requirements of section 414(n) of the Code.

Normal Retirement Age

The later of the date you:

- Attain the age of 65, or
- Attain the fifth anniversary of the date you first completed an Hour of Service for the Company

Participating Company

The Company and each other member of the Chevron affiliated group of companies that has been designated in writing as a Participating Company by the Company.

Permanent Service Break

A Permanent Service Break occurs if you leave employment with the Company or the Chevron affiliated group of companies before becoming vested in a Plan benefit and you are not rehired within five consecutive years. If you have a Permanent Service Break, your prior Vesting and Benefit Service are forfeited and not restored, even if you subsequently are rehired. The Plan's break-in-service rules in effect each time you terminate employment determine whether you have a Permanent Service Break for your service prior to that termination.

However, there's a difference if you leave the Company because of your pregnancy, the birth of your child, the placement of a child in your home in connection with his or her adoption or the care of a child following his or her birth or placement. In any of these situations, you won't have a Permanent Service Break if you're rehired within six years or, if greater, within the number of years of Vesting Service you had completed before you left, plus one.

Plan

Pasadena Refining System, Inc. Retirement Plan.

Plan Year

The plan year for the Plan begins on January 1 and ends on December 31 of each year.

Required Minimum Distributions

Section 401(a)(9) of the Internal Revenue Code, as updated by the Setting Every Community Up for Retirement Enhancement (SECURE) Act, requires mandatory distributions from the Plan, known as required minimum distributions, upon reaching certain milestones.

- **If you were born before July 1, 1949**, the Plan is required to start paying your benefit by the April 1 following the year in which you reach age 70½ or terminate employment, whichever is later.
- **If you were born on or after July 1, 1949 but before January 1, 1951**, the Plan is required to start paying your benefit by the April 1 following the year in which you reach age 72 or terminate employment, whichever is later.
- **If you were born or after January 1, 1951**, the Plan is required to start paying your benefit by the April 1 following the year in which you reach age 73 or terminate employment, whichever is later.

Spouse

Your Spouse is the person you name to receive any benefits that are payable if you should die before your Benefit Commencement Date, or to receive any death benefits under an optional form of benefit you elected. To be effective, any designation of a Spouse, or any change or revocation, must be made in writing on the prescribed form or on the BenefitConnect website and must be received by the Company before your death. If you fail to name a Spouse or if the Spouse you name is not living when an applicable payment is to be made, your Spouse will be your Beneficiary if then living.

For all purposes under the Plan, your Spouse means the person to whom you are legally married under the law of a state or other jurisdiction where the marriage took place.

U.S. Payroll

Refers to the payroll system used by the Company to withhold employment taxes and pay its common-law employees who are paid in U.S. dollars and are either U.S. citizens or resident aliens or are nonresident aliens performing services in the United States. The term *does not* include any system to pay workers whom the Company does not consider to be common-law employees and for whom it doesn't withhold employment taxes.

Vesting Service

Vesting Service determines your eligibility and vesting status in the Plan. One year of Vesting Service shall be credited for each Plan Year in which you work at least 1,000 Hours of Service for the Company. In addition, Eligible Employees who were former employees of Crown Petroleum Corporation as of January 24, 2005, and who became employees of the Company on January 25, 2005 will receive credit for vesting service as granted under the Crown Retirement Plan. If you leave the Company and are rehired within 365 days, your years of Vesting Service will include the time you were away. If you are gone longer than 365 days and you haven't had a Permanent Service Break as a result of your period of absence, your years of Vesting Service before you left will be added to your years of Vesting Service after you're rehired.

your ERISA rights

The Employee Retirement Income Security Act of 1974 (ERISA) protects your benefit rights as an employee. It doesn't require the Company to provide a benefit plan; however, it does provide you with certain legal protections under the ERISA plans that the Company does provide. This section summarizes these rights. In addition, you should be aware that the Company reserves the right to change or terminate the plans at any time. The Company will make every effort to communicate any changes to you in a timely manner.

As a participant in the Plan, you are entitled to certain rights and protections under ERISA.

Receive Information About Your Plan and Benefits

You have the right to:

- Examine (without charge) at the Plan Administrator's office and at other specified locations, such as work sites, all Plan documents. These may include insurance contracts, collective bargaining agreements, official Plan texts, trust agreements and copies of all documents, such as the latest annual report (Form 5500 Series) filed by the Plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration (EBSA).
- Obtain (by writing to the Plan Administrator) copies of all documents governing the operation of the Plan, including insurance contracts, collective bargaining agreements, copies of the latest Form 5500 annual report and an updated SPD. The Plan Administrator may make a reasonable charge for the copies.
- Receive a summary of the Plan's annual financial report. The Plan Administrator is required by law to furnish each participant with a copy of this summary annual report (now called the Annual Funding Notice).
- Obtain a statement telling you whether you have a right to receive benefits at Normal Retirement Age and if so, what your benefits would be at Normal Retirement Age if you stop working under the Plan now. If you are not fully vested, the statement will tell you how many more years you have to work to be fully vested. This statement must be requested in writing and is not required to be given more than once every 12 months. The Plan must provide the statement free of charge.

Prudent Actions by Plan Fiduciaries

In addition to creating rights for Plan participants, ERISA imposes duties upon certain people who are responsible for the operation of the Plan. These people are called "fiduciaries" and have a duty to exercise fiduciary functions prudently and in the interest of you and other Plan participants and beneficiaries.

No one, including your employer, your union or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a benefit or exercising your ERISA rights.

Enforce Your Rights

If your claim for a benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain (without charge) copies of documents related to the decision, and to appeal any denial — all within certain time schedules.

Under ERISA, there are steps you can take to enforce your ERISA rights. For instance:

- If you request a copy of the Plan documents or the Plan's latest annual report and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the plan administrator to provide the materials and can impose a penalty of up to \$184 per day (capped at \$1,846 per request) until you receive the materials — unless the materials were not sent because of reasons beyond the control of the plan administrator.
- If you disagree with the Plan's decision or lack of response to your request concerning the qualified status of a domestic relations order, you may file suit in a federal court.
- If you have a claim for benefits that is denied or ignored, in whole or in part, you may file suit in a state or federal court.
- If it should happen that Plan fiduciaries misuse the Plan's money, or if you're discriminated against for asserting your ERISA rights, you may seek assistance from the U.S. Department of Labor or you may file suit in a federal court.

If you file suit, the court decides who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees — for example, if it finds your claim is frivolous.

Filing a Lawsuit

You can file a lawsuit to recover a benefit under the Plan, provided all the following have been completed:

- You initiate a claim as required by the Plan.
- You receive a written denial of the claim.
- You file a timely written request for a review of the denied claim with the plan administrator or the claims administrator (or you receive written notification that the appeal has been denied).

If you do not receive a timely written denial of the claim, the plan administrator reserves the right to contend that you still may not file a legal action until you file a timely written request for a review of the denied claim with the appropriate plan administrator and that review is complete.

If you want to take legal action after you exhaust the claims and appeals procedures, then you or your Beneficiary, as claimant, must bring such civil action by the earlier of (i) one year after receipt of an adverse benefit determination, or (ii) two years after the last day of the month for which the claimant first receives payment of his or her benefit.

You can serve legal process on:

Chevron Corporation
Service of Process for
Pasadena Refining System, Inc.
6001 Bollinger Canyon Road
Building T – (T-3100)
San Ramon, CA 94583-2324

You also can serve process on the Plan by serving the plan administrator or the Plan trustee, if any, at the addresses shown under the “Administrative Information” section.

The plan administrator is the appropriate party to sue for the Plan.

Assistance With Your Questions

If you have any questions about the Plan, you should contact the plan administrator. If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from the plan administrator, you should contact the nearest office of the Employee Benefits Security Administration (EBSA), U.S. Department of Labor, listed in your telephone directory or write to the U.S. Department of Labor, Employee Benefits Security Administration, Outreach, Education & Assistance N-5623, 200 Constitution Avenue N.W., Washington, D.C. 20210. Or call the national toll-free Contact Center at 1-866-444-3272.

You also may obtain certain publications about your rights and responsibilities under ERISA by:

- Calling the Employee Benefits Security Administration publications hotline at 1-866-444-3272.
- Logging on to the Internet at www.dol.gov/agencies/ebsa and searching for **Publications**.